Effective <u>IMMEDIATELY</u>, all IBEW 553 Members (*in good standing*) that are working inside of LU 553's jurisdiction will be able to receive a <u>\$300 Boun-</u><u>ty/Referral Bonus</u> for EACH eligible new member that they refer to LU 553.

The referred New Member will also be eligible for a <u>Sign-on Bonus</u> in accordance with the rules described below, once all terms are met.

ELIGIBILITY REQUIREMENTS FOR THE BOUNTY & HIRING BONUS:

- Applicant must complete a form (during the initial application/evaluation process) that allows them to list their referring IBEW 553 Member's name
- Applicant must become an IBEW Member upon being referred to a Signatory Contractor (by the Local's Dispatcher) to begin work
- Applicant must remain employed with a Signatory Contractor for 720-hours
- Applicant must work within IBEW 553's jurisdiction during the 720-hour employment period in order to remain eligible
- Applicant must remain a "Member In Good Standing" for the 720-hour employment period

RECEIVING AWARDED BONUS AND BOUNTY:

- Upon completion of the 720-hour work period, the New Member & the sponsoring IBEW 553 Member will be eligible to collect their Bonuses
- Upon review of membership status and confirmation of working hours, the IBEW 553 Bonus Fund will issue a one-time payment to the *New Member & the sponsoring IBEW 553 Member.

*New Member will be issued a one-time "sign-on bonus" according to classification

SCHEDULE OF AWARDS:

BOUNTY/REFERRAL PROGRAM AMOUNTS:

Any IBEW 553 Member* will receive a \$300 "New Member Bounty" for <u>EACH</u> referral made that meets requirements.

*referring member must be "in good standing" with the Local at time of submission and award

SIGN-ON BONUS AMOUNTS: (Per Classification)

- New Journey-level (JW or JL) members will receive:
 \$1000 Sign-on Bonus.
- New Apprentice (APP) members transferring in to RETI from any other NC State Registered Apprenticeship Program with greater than 4000 hours of verified OJT will receive:

\$500 Sign-on Bonus.

- New Construction Linemen (CL) members will receive:
 \$500 Sign-on Bonus.
- New Construction Electrician (CE) members will receive:
 \$500 Sign-on Bonus.
- New Construction Wireman (CW) members will receive:
 \$300 Sign-on Bonus.

FREQUENTLY ASKED QUESTIONS:

HOW DO I ENSURE THAT I GET CREDIT FOR APPLICANTS I REFER TO LU 553?

If you are referring someone, it is <u>strongly encouraged</u> to reach out to the Local Union Staff and make us aware of the person/persons that you plan to send to the Union Hall for application.

WHERE DOES THIS MONEY COME FROM?

The NLMCC has provided the funding for this program. The NLMCC was created through a partnership between the IBEW and the National Electrical Contractors Association to promote our industry and IBEW membership.

HOW LONG WILL THE LOCAL OFFER A BOUNTY/SIGN-ON BONUS?

These funds are limited. However, if the program is successful and we can continue to generate qualified electricians for our contractors, we may decide to extend the program.

HOW DO I COLLECT MY SIGN-ON BONUS OR BOUNTY/REFERRAL BONUS ONCE I AM ELIGIBLE?

Once the New Member has worked 720 hours on an IBEW 553 Signatory Contractor's project in this jurisdiction, they and the Member who referred them need to contact IBEW 553 and let us know whether they prefer to schedule a time to pick up their check in-person at the IBEW 553 Union Hall, or if they would like it mailed to their home.

FREQUENTLY ASKED QUESTIONS, CONTINUED:

AS A NEW APPLICANT, HOW DO I CERTIFY MY 720 HOUR EMPLOYEMENT PERIOD?

To certify your 720-hour employment period, you may wait on your employer to report your hours, <u>OR</u> you may present your paycheck receipts once the 720-hour term is completed.

AS A NEW MEMBER, MAY I COLLECT BOUNTY/REFERRAL BONUSES TOO?

Yes. The Bounty/Referral Bonus is available to ALL IBEW 553 Members working in the jurisdiction.

PLEASE FEEL FREE TO CONTACT IBEW 553 WITH ANY FURTHER

<u>QUESTIONS!</u> (919) 596-8220 office@ibew553.org

